



R. Ramakrishnan & Co.,

CHARTERED ACCOUNTANTS

"AYODHYA" No.63, Ravishankar Residency,
Sanjeevininagar, Kodigehally, BANGALORE - 560 092.
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AUDIT REPORT U/s 12A(b)

FORM NO. 10B
(Sec Rule 17 B)

Audit Report under Section 12 A (b) of the Income-Tax Act 1961

We have examined the Balance Sheet of **YUVALOK FOUNDATION** as at 31st March, 2014 and the Income & Expenditure Account for the Year ended as on that date, which are in agreement with the books of account maintained by the said trust.

We have obtained all the information and explanations which to the best of our knowledge and belief wherever necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the Trust.

In our opinion and to the best of our information, and according to the information given to us the said accounts give a true and fair view -

- (i) in the case of the Balance Sheet, of the state of affairs of the above named trust as at 31st March, 2014 and
- (ii) in the case of the Income & Expenditure Account, of the **SURPLUS** of its accounting year ended on that date.

For R.RAMAKRISHNAN & CO.,
CHARTERED ACCOUNTANTS

(R.RAMAKRISHNAN)
PROPRIETOR

Membership No.19749
Firm No.002892S

Place : Bangalore
Date : 16/07/2014



ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE PURPOSE

1. Amount of Income of the previous year applied to charitable or religious purpose in India during the Year Rs.2,77,83,232/-
2. Whether the trust / institution has exercised the option under Clauses (2) of the Explanation to section 11 (1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year Nil
3. Amount of Income accumulated or set apart for application to Charitable or religious purposes, to the extent it does not exceed 15 per cent of the Income derived from property held under trust wholly or in part only for such purposes Nil
4. Amount of Income, eligible for exemption under section 11 (1) (c) Nil
5. Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under Section 11 (2) Nil
6. Whether the amount of Income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? if so, the details thereof NA
7. Whether any part of the Income in respect of which an option was exercised under clause (2) of Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof No
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year : Nil
 - (1) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or Do not arise
 - (2) has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section 11 (2) (b) (iii), or Do not arise



(3) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

Do not arise

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any land, building or other property of the trust/institution was made, or continued to be made available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any
NO
2. Whether any payment was made to any such person during the previous Year by way of salary, allowance or otherwise? If so, give details
YES

Sl. No	Name of the person & Designation	Nature of payment	Amount Rs.
1.	Samuel B Rajshekhar - Managing Trustee	Honorarium	Rs 7,73,325
2.	Shobha Louis - Trustee	Honorarium	Rs 7,59,996

3. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any
NO
4. Whether any share, security of other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
NO
5. Whether any share, security of other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received
NO
6. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of Income or value of property so diverted
NO

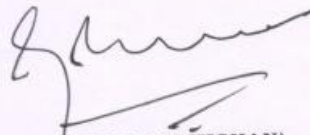


7. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details NO

INVESTMENT HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13 (3) HAVE A SUBSTANTIAL INTEREST

Sl. No	Name and address of the concern	Where the concern is a company, number and class of share held	Nominal value of the investment	Income from the investment	Whether the amount in column 4 exceeded 5% of the capital of the concern during the previous year-say YES/NO
1	2	3	4	5	6
---	-----	-----	NIL -----	-----	-----

for **R. RAMAKRISHNAN & Co.,**
CHARTERED ACCOUNTANTS



(**R. RAMAKRISHNAN**)
PROPRIETOR
Membership No.19749
Firm No.002892S

Place : Bangalore
Date : 16/07/2014



YUVALOK FOUNDATION - BANGLAORE

SCHEDULE 32:

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR
THE YEAR ENDED 31/3/2014**

A.ACCOUNTING POLICIES :

(a) Basis for preparation of financial statements:

The financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on accrual basis of accounting unless otherwise stated.

(b) Revenue Recognition :

- a. Voluntary Contributions received is recognized as Income as and when received.
- b. Interest received on Savings Bank Account is recognized as Income as and when received.

(c) Expenses: All Expenditures are accounted on Accrual Basis.

(d) Fixed Assets & Depreciation:

Fixed Assets are stated at cost less depreciation. . The Trust capitalises all cost relating to the acquisition and installation of fixed assets.

Depreciation on Fixed Assets including additions during the year is calculated following Written down Value method, at the rates prescribed under the Income Tax Act, 1961.

(e) Foreign Currency Transactions:

- i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing at the time of the transaction.

(f) Retirement benefits:

i. Provident Fund

Contribution to Provident Fund is provided for and payments in respect thereof are made to the relevant authorities.



(g) Prior Period Items :

There are no prior period items, being income or expenses which have arisen in the current year.

(h) Income Tax :

The Trust is registered under section 12A(a) vide registration No.DIT(E)/12A/y-18/Vol-III/W-2/03-04 dt. 27/02/2004 of the Income tax Act, 1961, consequently income arising in the name of the Trust is exempt as per the provisions of the Income Tax Act, 1961.

B. NOTES ON ACCOUNTS:

1. The expenses that relate to specific charitable activity are accounted under each such activity. The expenses which cannot be related to specific activity are accounted under appropriate head of expenses of the Trust.
2. Previous year's figures have been regrouped/reclassified wherever necessary.

for YUVALOK FOUNDATION

(SHOBHA LOUIS)
TRUSTEE

(SAMUEL B. RAJSHEKHAR)
MANAGING TRUSTEE

Place : Bangalore
Date : 16/07/2014



for R.RAMAKRISHNAN & CO.,
CHARTERED ACCOUNTANTS

(R.RAMAKRISHNAN)
PROPRIETOR
Membership No.19749
Firm No.002892S



Name of the Assessee	: YUVA LOK FOUNDATION	Previous Year Ended	: 31-Mar-14
Address	: ELZA ENCLAVE, Horamavu Post, Bangalore - 560 043.	Assessment Year	: 2014-15
DOI	: 16/10/2003	Status	: Trust
Jurisdiction	: Trust Circle, Ward 2, Bangalore.	PAN No	: AAATY0857H

STATEMENT TO RETURN OF INCOME

Particulars	Rs.	
<u>SOURCE OF INCOME :</u>		
Income as per Income and Expenditure Account		32,314,399
<u>APPLICATION OF FUNDS :</u>		
Expenditure as per Income and Expenditure Account (excluding Depreciation)	16,850,300	
Add : Fixed Assets purchased during the year	10,932,932	27,783,232
SURPLUS		4,531,167
, Tax on above		Nil
Less: Tax deducted at source		10553
Balance Tax Refundable		10553
Application of Funds is more than 85% of the Income of the trust i.e more than Rs.27,467,239/-		

Place : BANGALORE
Date : 16/07/2014

(SHOBHA LOUIS)
TRUSTEE

For YUVALOK FOUNDATION

(SAMUEL B. RAJSHEKHAR)
TRUSTEE



YUVALOK FOUNDATION - BANGLORE

BALANCE SHEET AS AT 31st March 2014

LIABILITIES	Schedule	Amount	ASSETS	Schedule	Amount
		Rs.			Rs.
Corpus Fund	1	6,715,710	Fixed Assets	5	27,293,455
General Fund	2	29,689,860	Deposit	6	615,100
Reserve Fund	3	86,580	Current Assets	7	8,820,563
Current Liabilities	4	236,969			
Total		36,729,119	Total		36,729,119

Schedule - 32: Accounting policies and Notes on Accounts

For YUVALOK FOUNDATION

AS PER OUR REPORT OF EVEN DATE
For R. RAMAKRISHNAN & CO.,
CHARTERED ACCOUNTANTS

(SHOBHA LOUIS)
TRUSTEE

(SAMUEL B RAJSHEKHAR)
MANAGING TRUSTEE

(R. RAMAKRISHNAN)
PROPRIETOR
Membership No.19749
Firm No.002892S

Place: BANGALORE
Date : 16/07/2014



YUVALOK FOUNDATION - BANGALORE
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31/03/2014
Schedule - 5

Sl. No.	Name of the Assets	W.D.V. as on 1/4/2013 Rs.	Additions More than 180 Days Rs.	Less than 180 Days Rs.	Total As on 31/3/2014 Rs.	Rate of Depreciation	Depreciation for the Year Rs.	W.D.V. as on 31/3/2014 Rs.
1	Land & Buildings							
	Annalalini-Land & Building	843,830	155,956	-	999,786	10%	99,979	899,807
	Appartment	6,253,764	16,475	-	6,270,239	10%	627,024	5,643,215
	Appartment- Resource Centre	-	-	9,160,000	9,160,000	10%	458,000	8,702,000
	Lease Hold Building - School	7,979,390	-	-	7,979,390	10%	797,939	7,181,451
								22,426,474
2	Vehicles							
	Scooter	89,695	183,788	-	273,483	15%	41,022	232,461
	Bus	521,756	-	-	521,756	15%	78,263	443,493
	Bus - 2	1,422,433	-	-	1,422,433	15%	213,365	1,209,068
	Van	454,508	-	-	454,508	15%	68,176	386,332
	Car	98,257	-	-	98,257	15%	14,739	83,518
	Tax on Above	109,451	-	-	109,451	15%	16,418	93,033
	Ambulance - 2	709,751	-	-	709,751	15%	106,463	603,288
	Jeep	47,143	-	-	47,143	15%	7,071	40,072
	Chevrolet Enjoy DSL KA 03 MS 2990	-	1,014,660	-	1,014,660	15%	152,199	862,461
	Cycles	-	-	4,800	4,800	15%	360	4,440
	TVS XL HD	-	35,050	-	35,050	15%	5,258	29,793
								3,987,958
3	Office Equipments							
	Computer	24,848	127,284	-	152,132	60%	91,279	60,853
	Printer	20,762	-	-	20,762	15%	3,114	17,648
	UPS	58,395	10,000	-	68,395	15%	10,259	58,136
	Camera	10,763	-	38,770	49,533	15%	4,522	45,011
	I Pad	-	-	30,000	30,000	15%	2,250	27,750
	Mobile Phone	36,009	-	-	36,009	15%	5,401	30,608
								240,005
4	Electronic Goods							
	Refrigerator	45,241	-	-	45,241	15%	6,786	38,455
	Tailoring Machine	21,050	-	-	21,050	15%	3,158	17,893
	Air Conditioner	49,745	-	-	49,745	15%	7,462	42,283
	Audio System	30,741	-	-	30,741	15%	4,611	26,129
								124,759



YUVALOK FOUNDATION - BANGALORE
FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31/03/2014
Schedule - 5

Sl. No.	Name of the Assets	W.D.V. as on 1/4/2013 Rs.	Additions More than 180 Days Rs.	Less than 180 Days Rs.	Total As on 31/3/2014 Rs.	Rate of Depreciation	Depreciation for the Year Rs.	W.D.V. as on 31/3/2014 Rs.
5	Furniture & Fixtures	159,921	141,424	14,725	316,070	10%	30,871	285,199
	Container Fixture - Vehicle	42,101	-	-	42,101	15%	6,315	35,786
	Mattresses	70,993	-	-	70,993	15%	-10,649	60,344
	Verticle Blinds	18,392	-	-	18,392	15%	2,759	15,633
	Sports Equipments	13,294	-	-	13,294	15%	1,994	11,300
								408,262
6	Kitchen Equipments	5,541	-	-	5,541	15%	831	4,709
	Water Softner	3,980	-	-	3,980	15%	597	3,383
	Wet Grinder	23,120	-	-	23,120	15%	3,468	19,652
	Water Filter	92,064	-	-	92,064	15%	13,810	78,254
	Kitchen Equipment-Cooking							
	TOTAL	19,256,938	1,684,637	9,248,295	30,189,870	-	2,896,412	105,998
								27,293,455

WDV of Assets at the end of the year



YUVALOK FOUNDATION - BANGALORE
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/3/2014

RECEIPTS	Note Ref.	FC-Amount IN Rs.	LC-Amount IN Rs.	AMOUNT (Rs.)	PAYMENTS	Schedule	FC-Amount IN Rs.	LC-Amount IN Rs.	AMOUNT (Rs.)
To Opening Balance					By Projects Expenditure:				
Cash on Hand		253,698	99,239	352,937	Anna Vahini (Nutrition Programme)	18	1,727,840		1,727,840
FC - Citi Bank 305496014		4,960,110		4,960,110	Community for All	19	3,442,904		3,442,904
FC - Citi Bank 305496006		102		102	Extension Project	20	926,816		926,816
LC - Canara Bank			439,405	439,405	Resource Mobilisation Deposit	21	778,402		778,402
LC - HDFC Bank			10,464	10,464	Vocational Training	22	128,459		128,459
Fixed Deposit in Canara Bank			1,000,000	1,000,000	Youth Development	23	157,218		157,218
To Contribution - Institution	30 & 31	29,140,870	601,410	29,742,280	Yuvlok School-Kannur	24	433,550		433,550
To Contribution - Individual	30 & 31	326,327	2,016,640	2,342,967	Yuvlok High School -Hennur	25	2,792,582		2,792,582
To Bank Interest			58,035	58,035	Administration Expenses	26	936,541		936,541
To Kannur School			66,200	66,200	Purchase of Fixed Assets	27	1,772,932	55,744	1,772,932
To Contribution for Mid day Meals			18,000	18,000	Administrative Expenses - LC	28		222,323	222,323
To Interest FD			86,917	86,917	TDS Paid	29	50,000		50,000
Advance consultancy to Innovative Financials			100,000	100,000	Training Expenses - Open stream		165,000		165,000
					Scholarship for students		104,874		104,874
					Travelling Expenses-World Servent		50,000		50,000
					Loan to Devraj				
					Honorarium Paid		1,800,000		1,800,000
					Salary Paid		5,567,318		5,567,318
					Purchase of Apartment		9,160,000		9,160,000
					Audit Fees Paid		75,845		75,845
					Community Work			40,000	40,000
					Riha Community School			13,400	13,400
					Building Tax			51,070	51,070
					Festival Gift			49,500	49,500
					Income Tax Interest			840	840



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YUVALOK FOUNDATION - BANGALORE
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31/3/2014

RECEIPTS	Note Ref.	FC-Amount IN Rs.	LC-Amount IN Rs.	AMOUNT (Rs.)	PAYMENTS	Schedule	FC-Amount IN Rs.	LC-Amount IN Rs.	AMOUNT (Rs.)
					TDS Receivable		28300	10,553	10,553
					Professional tax Paid			4,500	32,800
					PF Payable Paid			71,096	71,096
					Cash on Hand		23,054	98,999	122,053
					FC - Citi Bank 305496014		4,559,372		4,559,372
					FC - Citi Bank 305496006		102		102
					LC - Canara Bank			857,821	857,821
					LC - HDFC (New)			10,464	10,464
					LC-Indusind Bank			10,000	10,000
					Fixed Deposit in Canara Bank			2,000,000	2,000,000
					Fixed Deposit in Indus Ind Bank			1,000,000	1,000,000
		34,681,108	4,496,310	39,177,417			34,681,108	4,496,310	39,177,417

For YUVALOK FOUNDATION

AS PER OUR REPORT OF EVEN DATE
For R. RAMAKRISHNAN & CO.,
CHARTERED ACCOUNTANTS

(SHOBHA LOUIS)
TRUSTEE
Place: BANGALORE
Date : 16/07/2014

(SAMUEL B RAJSHEKHAR)
MANAGING TRUSTEE

(R. RAMAKRISHNAN)
PROPRIETOR
Membership No.19749
Firm No.10028925



Schedule: 31	
<u>LOCAL CONTRIBUTION</u>	
<u>Individual</u>	
Amy Purusotham	12,000
Aysh Ary Roy	350
Community	1,218,150
David Oeema Osamba	10,000
Etasi Timpany School	400,000
George Kutty P. M	23,000
Jeffia George	5,000
Khoo Kaileong	30,000
Melwyn Sawyer	50,000
Muralidharan	10,000
Pretham Kumar Juniu	23,000
Teachers	9,800
Teachers Contribution	7,200
Threads of Life-Donation	52,140
Varsha Roy	66,000
Vijaya Raghavan	100,000
Total	2,016,640
<u>LOCAL CONTRIBUTION</u>	
<u>Institution</u>	
Accept	60,000
Alpha India	100,000
Centre of Human Reproduction and Biosciences Pvt L	25,000
Kairos Foundation	7,200
KSS	220,000
Richmond Town Methodist Church	7,210
St.Thomas Orthodox Church	72,000
Techno Vision	50,000
Times Foundation	60,000
Total	601,410

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YUVALOK FOUNDATION - BANGALORE

NOTE REFERENCE FOR RECEIPTS AND PAYMENT ACCOUNT
FOR THE YEAR ENDED 31/03/2014

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Receipts	Amount (Rs.)
<u>Schedule: 30</u>	
<u>FOREIGN CONTRIBUTION</u>	
<u>Institution</u>	
Chaplaincy of Dubai	62,430
Denver Leadership Foundation	1,655,799
Hannah Claire Bennette	136,000
Marnix Gymnasium	414,550
Mother Teresa Charity	21,071,041
Nederlands Gerefor Support	588,000
Redstone	310,503
StitchingUnie Nzv-Yuvlok Child	1,406,528
Target Foundation	3,044,477
Thomson Reuters	100,000
Wholeness International U K	351,541
Total	29,140,870
<u>Individual</u>	
David Linden	57,727
Khoo Kaileong	65,000
Melicor Eb	53,600
Philip Woodburn	150,000
Total	326,327

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